

WEST VIRGINIA LEGISLATURE

REGULAR SESSION, 1953



ENROLLED

HOUSE BILL No. 179

(By Mr. Bawles)



PASSED March, 10, 1953

In Effect Thirty days from Passage



179

ENROLLED
House Bill No. 179

(By MR. BOWLES)

[Passed March 10, 1953; in effect ninety days from passage.]

AN ACT to amend and reenact section two, article eight, chapter thirty-one of the code of West Virginia, one thousand nine hundred thirty-one, as amended, relating to the term, compensation, oath and bond of the commissioner of banking, the deputy commissioner of banking, bank examiners and assistant bank examiners.

Be it enacted by the Legislature of West Virginia:

That section two, article eight, chapter thirty-one of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended and reenacted to read as follows:

Section 2. *Terms; Compensation; Oath; Bond.*—The
2 commissioner of banking shall be appointed for a term
3 of four years and until his successor is appointed and
4 qualifies.

5 The commissioner of banking shall receive a salary

6 of seven thousand dollars a year. The commissioner shall
7 appoint or employ a deputy commissioner, bank examin-
8 ers, assistant bank examiners and such employees as
9 may be necessary for the efficient operation of his de-
10 partment. The commissioner shall fix the compensation
11 of persons whom he appoints or employs subject to pro-
12 visions of law and regulations pertaining to the classifica-
13 tion and uniform compensation of personnel. Appointees
14 and employees of the commissioner shall serve during
15 his will and pleasure.

16 The commissioner and deputy commissioner of banking
17 and each bank examiner and assistant bank examiner,
18 before entering upon the discharge of his duties, shall
19 take and subscribe the oath prescribed by section five,
20 article four of the constitution.

21 The commissioner of banking shall enter into a bond
22 in the penalty of twenty-five thousand dollars and the
23 deputy commissioner and each bank examiner and assist-
24 ant bank examiner shall enter into a bond in the penalty
25 of five thousand dollars, with an indemnity company as
26 surety, conditioned for the faithful performance of his

27 official duties. Such bonds shall be filed and recorded
28 in the office of the secretary of state. The premiums on
29 such bonds shall be paid out of the state treasury.

MAR 16 1953
U. S. DEPT. OF JUSTICE
RECEIVED

The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

H. McKinley
Chairman Senate Committee

H. Amblin
Chairman House Committee

Originated in the House of Delegates

Takes effect *Ninety days from* passage.

Howard Myers
Clerk of the Senate

J. Z. Galif
Clerk of the House of Delegates

Ralph J. Bean
President of the Senate

W. E. Humphrey
Speaker House of Delegates

The within *approved* this the *16th*
day of *March*, 1953.

William C. Macland
Governor



FILED IN THE OFFICE OF THE SECRETARY OF STATE
OF THE VIRGINIA
MAR 16 1953
D. PITT O'BRIEN,
SECRETARY OF STATE